



# Sequence 4 Delegated Authority

LIIBA Facilities Forum

January 2024



# DA functionality for Phase one

## Phase 1 Delivery confirmed

### New portals

- New intuitive portals for contract and risk, premium, and claim bdx processing.
- Screens specifically designed for delegated authority.

## Analysis ongoing in Q1

### Core functionality will include risk bordereaux

- New functionality to record risk bordereaux in the platform, by either brokers or coverholders (no JV processing or signing, just a system of record).
- All parties will have visibility of contract and risk, premium, and claims bdx, in a single application.
- This would be optional and in no way mandatory for market firms to use.

### New settlement option

- New option for settlements: Direct via Vitesse.
- Direct payments to existing contract parties or to any 3<sup>rd</sup> party in 100s of currencies, in average 5mins major currencies or 2hrs average other currencies.

## Pilot scoping in Q1

### Coverholders + DCAs access to the platform

- Pilot currently being scoped in Q1 focused on DCA access to test viability.
- This would be optional and in no way mandatory for market firms to use.
- Coverholders and DCAs will be able to access the platform's portals directly, with the ability to submit bordereaux, answer queries, track bordereaux, and receive reports. Vastly reducing the time to process or answer queries. This ability can be 'activated' at contract level by either the broker or carrier, thus it can be used as an optional feature.

# Contents

- This document contains a number of high-level process journeys for Phase One Velonetic services that will go live in July 2024.
- They are formatted using a SIPOC model. Other artefacts will be produced to support market adoption in Q1/2 2024.

	Meaning	Description
S	Suppliers	Who will be providing the data/documents or carrying out the process step
I	Input	How will the data/documents or process be submitted/carried out.
P	Process	What needs to be done with the data/documents or within systems.
O	Outputs	How will the data/documents or process output be returned to customers.
C	Customers	Who will receive these outputs

- These SIPOC's cover the 5 main processes involved within DA.
  - Contract/FDO submission
  - Premium processing/bordereaux
  - Risk Bordereaux
  - Claims Bordereaux- Submission and Agreement
  - Claims Bordereaux- Velonetic Technical processing

N.B- These processes may be subject to change during build phase in Q1. Market materials will be updated accordingly

## Colour key

Same as today

Different from today  
for Carrier or  
Broker

Different from today  
for Velonetic

### **Out of current scope**

- DCOM integration
- FCP integration
- EBOT / ECOT
- CDR

### **POC**

Coverholder and DCA access will be run as POC within Claims, with selected participants and governance to ensure submission quality

# Contract

Supplier*	Input	Process	Output	Consumer
<b>SUBMISSIONS</b>				
Broker	Contract	Upload via IMR or DRI	Work package creation	Velonetic
Velonetic	Upload / submission	IMR or DRI	Submission confirmation / failure	Broker
Velonetic	New work package	Raise query in IPOS portal	Query notification (Portal / email)	Broker
Broker	Query notification	Broker logs in and responds to query in IPOS	Query response	Velonetic
Velonetic	Query response or query free work package	Undertake checks and create FDO. Assign OSND	Signed FDO	Velonetic
Velonetic	Signed FDO	Compile messaging	Signing messages	Broker Carrier
<b>REVIEW</b>				
Broker	Contract search	IMR IPOS (Account Enquiry function)	Contract viewed	Broker

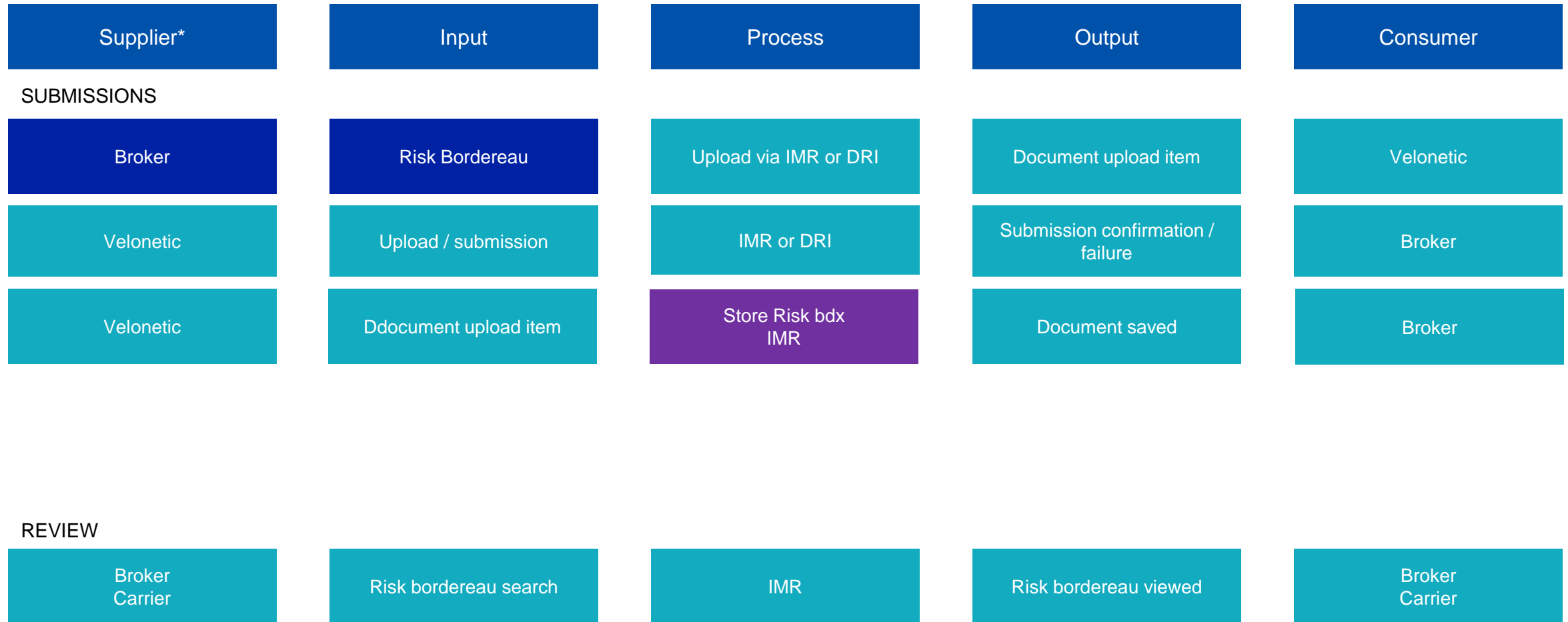
\*Submitters may change during POC

## Premium bordereaux

Supplier*	Input	Process	Output	Consumer
<b>SUBMISSIONS</b>				
Broker	Premium Bordereau and LPANs	Upload via IMR or DRI	Work package creation	Velonetic
Velonetic	Upload / submission	IMR or DRI	Submission confirmation / failure	Broker
Velonetic	New work package	Raise query in IPOS portal	Query notification (Portal / email)	Broker
Broker	Query notification	Broker logs in and responds to query in IPOS	Query response	Velonetic
Velonetic	Query response or query free work package	Undertake checks and technical processing	Signed Premium	Velonetic
Velonetic	Signed Premium	Compile settlement data	Central Settlement file	RBS STFO
Velonetic	Signed Premium	Compile messaging data	Signing messages	Broker Carrier
<b>REVIEW</b>				
Broker Carrier	Premium search	IMR IPOS (Account Enquiry)	Premium viewed	Broker Carrier

\*Submitters may change during POC

# Risk Bordereaux



\*Submitters may change during POC

## Claim bordereaux – Submissions and agreement

Supplier*	Input	Process	Output	Consumer
Broker	Claim bordereau	Upload via EDI or ICOS	Work package creation	Velonetic
Velonetic	Upload / submission	EDI	Submission confirmation / failure	Broker
Velonetic	New work package	Store data and documents, forward to Carrier	New claim movement notification (CWT / WB) ICOS	Carrier
Carrier	New claim movement notification (CWT / CWT) ICOS	Carrier response (WB) ICOS	Carrier query	Velonetic
Velonetic	Carrier query	Store query and forward to Broker	Query notification (Portal / email)	Broker
Broker	Query notification	Broker logs in and responds to query in ICOS	Query response	Velonetic
Carrier	Query response or query free submission	Carrier response (WB) ICOS	Carrier Acknowledgement	Velonetic

\*Submitters may change during POC



### Claim bordereaux – Velonetic Technical processing

Supplier*	Input	Process	Output	Consumer
Velonetic	Carrier Acknowledgement	Save data and create work package	Work package	Velonetic
Velonetic	Workpackage	Undertake checks	Technician query	Carrier / Broker
Carrier / Broker	Technician query	Review and respond to query in ICOS	Query response	Velonetic
Velonetic	Query response or query free work package	Checks and technical processing	Bordereau processed	Velonetic
Velonetic	Signed Claim movement	Compile settlement data	Central Settlement file	RBS STFO
Velonetic	Signed Claim movement	Compile messaging data	Signing messages	Broker Carrier
Broker Carrier	View Claim	ICOS	Claim viewed	Broker Carrier

\*Submitters may change during POC

# IMR upload screens

**A&S Direct Load**

UMR

The UMR must be double keyed to perform the direct load operation.

UMR Entry 1:  UMR Entry 2:

Create Work Order ?

Select to add documents to existing work order or create a new work order.

Add documents and optionally create Work Order  
 Create Work order with existing documents

Work Package Action

The Work Package Reference must be entered to Add/Remove documents, Resubmit or Withdraw work packages.

Work Package Reference:

Action:

Add/Remove documents  
 Resubmit  
 Withdraw

IMR

**Add UMR Document**

UMR: b0001b500

File(s):

Document Type:

Document Type Ext:

Document Name:

Document Description:

Original Document Date:

Your Reference:

Confidential Document?:

Work order required?:

IMR010

# IMR upload screens

A&S Direct Load - Create Work Order - UMR: B0001F500

**Contract Details**

Broker Contact Name: John Semple  
 Broker Contact Email: John.Semple@Xchangl  
 Broker Contact Phone: 45552  
 XIS Contact Name:

**Work Order Details**

Reference/Status:  
 Submission Type: First Submission  
 Class of Business: Marine  
 Bureau: Lloyd's  
 Policy Type:  
 Urgent Reference:  
 Slip Type: Direct Insurance  
 Processing Required: Premium Accountin  
 OP/FPO LPANS Count: 1  
 AP/RP LPANS Count:  
 Treaty FDO/Statement:

**Group Details**

Group Reference:  
 Number in Group:

**Simultaneous Signings**

Sim Signing Required?:  
 UCR:  
 TR:

**Loaded Documents**

Name	Type	Created by	Created On	Select
Test Document Two.docx	Policy			<input checked="" type="checkbox"/>
Test Document One.docx	Slip			<input checked="" type="checkbox"/>
Total: 2				

**UMR Documents**

Name	Type	Created
Test Document Two.d ocx	Policy	BKR/I
Test Document One.d ocx	Slip	BKR/I

A&S Direct Load - Create Work Order - UMR: B0001F500

Submission Type: First Submission  
 Class of Business: Marine  
 Bureau: Lloyd's  
 Policy Type:  
 Urgent Reference:  
 Slip Type: Direct Insurance  
 Processing Required: Premium Accountin  
 OP/FPO LPANS Count: 1  
 AP/RP LPANS Count:  
 Treaty FDO/Statement:

**Group Details**

Group Reference:  
 Number in Group:

**Simultaneous Signings**

Sim Signing Required?:  
 UCR:  
 TR:

**Loaded Documents**

Name	Type	Created by	Created On	Select
Test Document Five.docx	Endorsement			<input checked="" type="checkbox"/>
Test Document One.docx	Endorsement			<input checked="" type="checkbox"/>
Total: 2				

**UMR Documents**

Name	Type	Created
Test Document Two.d ocx	Policy	BKR/I
Test Document One.d ocx	Slip	BKR/I

**Create Work Order-Confirmation**

Work package has been successfully created

New Work Package Reference: [AGPFADD]  
 UMR: [B0001F500]  
 Work Package Tag: [20170628-121642]  
 Tracker barcode: [REP00196932]  
 Presentation Date: [28/06/2017]

Close

# ICOS screens

## Broker creation screens

## Carrier agreement screens