| **Country** | **What we know** | **Relevant links/info** |
| --- | --- | --- |
| Belgium | 18 month run off period for intermediaries. You need to register with FSMA within two months if you intend to make use of this facility and provide it with a plan for running off relevant business. | [Brexit - Insurance | Lydian](https://www.lydian.be/en/brexit-insurance)  <https://www.altius.com/blog/839/financial-services-after-brexit-the-continuity-of-legacy-insurance-contracts> |
| France | No specific mention of brokers but contractual obligations should be met in good faith | [https://acpr.banque-france.fr/en/communique-de-presse/brexit-acpr-reminds-uk-financial-institutions-including-those-located-gibraltar-their-obligations](https://m365.eu.vadesecure.com/safeproxy/v4?f=mlhxXqGa7X_49XyaiO7l-2zInZk8xJRYQ5LsWD-10g8&i=kvVxNjRwj-JJCEO-50j0c1hYkY889jLKx6UVVsmlUssmJW4S5IbpB-A4o1848iM2K5HMh3dc8_hPZektflL8Kw&k=hig6&r=vPiiwt3ljzpu4udnmM27CWotAj_8Jzxn8QAk1YtL3z4hWRizOpMyFcj31C7YFpAn&s=b0209257c4bc2ba570b9959478c49b009ff88d8ce3746d1b10e28b840d3af5fc&u=https%3A%2F%2Facpr.banque-france.fr%2Fen%2Fcommunique-de-presse%2Fbrexit-acpr-reminds-uk-financial-institutions-including-those-located-gibraltar-their-obligations) |
| Ireland | a 15 year run off period | [Brexit - 15 Year Run-Off Period Proposed for Insurance Undertakings and Insurance Intermediaries - Lexology](https://www.lexology.com/library/detail.aspx?g=24a4ef89-a73d-45f7-81c1-4d9996d33bea) |
| Italy | Run off period for insurers but specifically stated that insurance intermediaries that are not authorised in EU must stop all activities from 1st January | <https://www.lexology.com/library/detail.aspx?g=eba56d0f-a241-4282-b776-8b36850b6d2c> |
| Luxembourg | maintains that claims handling is not a regulated activity |  |
| Malta | definitively forbids endorsing existing contracts which means that much London business will not work |  |
| Netherlands | Unauthorised firms must cease trading form 1 January | <https://www.afm.nl/en/professionals/onderwerpen/brexit> |
| Poland |  |  |
| Portugal | Temporary Permissions regime to allow the conclusion of insurance contracts in place. It looks as though endorsements in favour of the policyholder would be allowable but unclear if the regime extends to intermediaries | <https://www.lexology.com/library/detail.aspx?g=7fbd061b-3165-47d3-8f6a-519dd9216988> |
| Spain | Run off period until June 2021 | As from 1 January 2021, the institutions referred to in paragraph 1 shall be subject to the rules laid down by the sectoral legislation for institutions of third countries for the provision of banking, securities, insurance, or other financial services, and new authorization must be obtained in the following cases  a) For the renewal of contracts signed before January 1, 2021.  b) For the introduction of amendments to contracts entered into prior to January 1, 2021, which involve the provision of new services in Spain or which affect essential obligations of the parties.  c) In those cases in which the activities related to the management of the contracts require authorization.  d) For the conclusion of new contracts.  Activities derived from the management of contracts entered into prior to January 1, 2021, and which do not fall under any of the cases indicated in letters a) to c) will not require new authorization.  Notwithstanding the provisions of the preceding paragraph, the authorization or registration initially granted by the competent British authority to the entities referred to in paragraph 1 shall remain provisionally in force until June 30, 2021, to carry out the activities that are necessary for the purposes of carrying out the ordered termination or assignment of the contracts entered into prior to January 1, 2021 to entities duly authorized to provide financial services in Spain under the terms of the contract. |